



Rep. Michael W. Tryon

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09800HB1042ham002

LRB098 07361 EFG 42303 a

1 AMENDMENT TO HOUSE BILL 1042

2 AMENDMENT NO. _____. Amend House Bill 1042 on page 1, in
3 line 8, by changing "60" to "180 ~~60~~"; and

4 on page 1, in line 19, by changing "payment." to "payment, plus
5 (iii) if the board determines that the amount transferred is
6 less than the true cost to the Fund of allowing that creditable
7 service to be established, then in order to establish that
8 creditable service, the member must pay to the Fund an
9 additional contribution equal to the difference, as determined
10 by the board in accordance with the rules and procedures
11 adopted under this Section. If the member does not make the
12 full additional payment as required by this Section prior to
13 termination of his or her participation with that employer,
14 then his or her creditable service shall be reduced by an
15 amount equal to the difference between the amount transferred
16 under Section 3-110.3, including any payments made by the
17 member under this paragraph prior to termination, and the true

1 cost to the Fund of allowing that creditable service to be
2 established, as determined by the board in accordance with the
3 rules and procedures adopted under this Section.

4 The board shall establish by rule the manner of making the
5 calculation required under this Section, taking into account
6 the appropriate actuarial assumptions, the member's service,
7 age, and salary history, and any other factors that the board
8 determines to be relevant."